

END IN SIGHT FOR TECH LAYOFFS FRENZY? 49% OF UK TECH FIRMS WANT TO INCREASE WORKFORCE BY YEAR-END

- The hiring outlook for Q4 2023 in the IT sector is very positive at +34% across the UK
- 59% believe AI will create more jobs and benefit the workforce
- 80% struggle to find skilled tech candidates
- Experis to host 'Disrupt the Tech Layoffs' tech and IT hiring event to connect 15,000 skilled professionals with roles across the UK

This year, 991 tech firms have laid off more than 233,000 employees (source) in what can only be described as a major endemic within the sector.

However, there is light at the end of the tunnel, with 49% of employers in the tech and IT space looking to increase their headcount before the end of the year.

That's according to new research from tech resourcing experts Experis UK, which has revealed IT and Tech firms are planning to use all forms of hiring to plug skills gaps; using permanent talent (52%), temporary talent (49%) and gig workers (34%) over the next 12 months.

The data also shows the majority (59%) believe AI will create more jobs and benefit the workforce, painting an encouraging landscape for job seekers.

However, 4 in 5 (80%) report struggling to find tech talent. In addition, there is a high demand for candidates with skills in communication, collaboration and teamwork (36%), and critical thinking and analysis (30%). Experis hopes to bridge the gap between the UK tech sector and highly skilled candidates by hosting its *Disrupt the Tech Layoffs* event on 13th and 14th September.

They are aiming to connect 15,000 skilled tech professionals – in just 48 hours – with thousands of tech and IT roles around the country, the event is thought to be the UK's biggest ever tech and IT hiring event.

Experis have clients in many industries that require IT professionals, including healthcare, technology, life sciences, financial services and insurance, retail and consumer packaged goods, video games, and the public sector.